

TAS's Commitment to the UN Sustainable Development Goals

Created in 2015, the UN Sustainable Development Goals (SDGs) define global priorities that are essential for humanity to become sustainable, equitable and just.

Cities are home to 56% of the world's population and are inextricably linked to the achievement of the SDGs. As developers, how we build has a major impact on how we, as a society, are able to reach these important goals. At TAS, our business strategy and practices support the SDG agenda.

We realize that our multifaceted approach to real estate development contributes to almost all of the SDGs. However, we believe in focusing on the most meaningful impacts our work delivers. To avoid the risks of 'SDG washing,' we made the decision to refrain from reporting our alignment where we could not exhibit a direct and material impact.

For instance, many of our projects feature amenities and commercial uses that increase access to healthy food. One could argue that such efforts contribute to SDG 2: Zero Hunger. However, we have not included this SDG in our Impact Measurement System because our efforts are primarily focused on building sustainable, resilient communities rather than ending hunger. To reduce ambiguity, we are only reporting our contributions toward the SDGs where beneficiary outcomes can be meaningfully tracked directly back to our initiatives.

Each of our Strategic Activities has been mapped to one SDG, one underlying target and one business indicator as highlighted by the <u>SDG Compass</u>, wherever possible. The SDG Compass indicators are comprised of internationally accepted standards such as the <u>Global Reporting Initiative (GRI)</u> and <u>Carbon Disclosure Project (CDP)</u> that have been verified to support achievement of the SDGs. The following table highlights the primary SDGs to which we're contributing.



UN SDGs	TAS Strategic Activities	Targets	SDG Compass (or equivalent) Indicator	Indicator Source
7 AFFORDABLE AND CLEAN ENERGY	Operational GHGs	7.3: By 2030, double the global rate of improvement in energy efficiency	Company targets - Details of company emissions reduction initiatives implemented	CDP 2017 Climate Change (CC3.3b)
8 DECENT WORK AND ECONOMIC GROWTH	Social Procurement	8.3: Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services	Describe policies and practices used to promote economic inclusion when selecting suppliers.	GRI G4 Sustainability Reporting Guidelines (G4- DMA-b)
	Below Market Commercial		Policies and practices to encourage positive, and minimize negative, economic legacy impacts from activities.	GRI G4 Construction and Real Estate Sector Disclosures (G4- DMA)
	Our People	8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value	Explicitly recognize payment of living wage	Behind the Brands scorecard indicator (w1.2.1)
	Equity, Diversity & Inclusion		Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity	GRI G4 Sustainability Reporting Guidelines (G4- LA12)
10 REDUCED WEQUALITIES	Placemaking	10.2: By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status	Percentage of operations with implemented local community engagement, impact assessments, and development programs	GRI G4 Construction and Real Estate Sector Disclosures (G4- SO1)



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11 SUSTAINABLE CITIES AND COMMUNITIES	Affordable Residential	11.1: By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums	Estimated number of affordable housing units constructed as a result of the initiative.	Business Call to Action Indicators, IRIS PD5833
	Healthy, Safe & Inclusive Design	11.3: By 2030, enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning and management in all countries	Type and number of sustainability certification, rating and labeling schemes for new construction, management, occupation and redevelopment	GRI G4 Construction and Real Estate Sector Disclosures (CRE8)
	Sustainable Living			
	Community Infrastructure	11.7: By 2030, provide universal access to safe, inclusive and accessible, green and public spaces, in particular for women and children, older persons and persons with disabilities	Development and impact of infrastructure investments and Services supported	GRI G4 Construction and Real Estate Sector Disclosures (G4- EC7)
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Building Materials Harm	12.2: By 2030, achieve the sustainable management and efficient use of natural resources	Policy and practices for selecting materials and engaging suppliers, including specifications for certifications, or utilization of lists of products and materials.	GRI G4 Construction and Real Estate Sector Disclosures (G4- DMA)
	Water		Building Water Intensity	GRI G4 Construction and Real Estate Sector Disclosures (CRE2)
	Embodied GHGs	12.4: By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment	Gross other indirect (Scope 3) GHG emissions in metric tons of CO2 equivalent.	GRI Sustainability Reporting Standards (GRI Standard 305- 3)
	Building Circularity		Policy and practices to reduce and optimize raw material extraction purchased for direct use.	GRI G4 Construction and Real Estate Sector Disclosures (G4- DMA)
	Waste	12.5: By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse	Total weight of waste by type and disposal method	GRI G4 Sustainability Reporting Guidelines (G4- EN23)



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13 CLIMATE ACTION	Climate Risk Management	13.1: Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries	Risks and opportunities posed by climate change that have the potential to generate substantive changes in operations, revenue, or expenditure	GRI Sustainability Reporting Standards (GRI Standard 201- 2)
PEACE. JUSTICE AND STRONG INSTITUTIONS	Impact Governance	16.7: Ensure responsive, inclusive, participatory and representative decision-making at all levels	Report the highest governance body's role in the identification and management of economic, environmental and social impacts, risks, and opportunities and whether stakeholder consultation is used	GRI G4 Sustainability Reporting Guidelines (G4-45)
	Community Engagement		Report processes for consultation between stakeholders and the highest governance body on economic, environmental and social topics.	GRI G4 Sustainability Reporting Guidelines (G4-37)
17 PARTNERSHIPS FOR THE GDALS	Thought Leadership & Industry Participation	17.16: Enhance the global partnership for sustainable development, complemented by multi-stakeholder partnerships that mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the sustainable development goals in all countries, in particular developing countries	Report public policy participation that results in positive contribution to public policy development, and risks related to conflict of interest on regulatory and/or advisory organizations (e.g., those that approve planning and land use applications).	GRI G4 Construction and Real Estate Sector Disclosures (G4- DMA)